

December Report from the Board of Trustees

Since our last report the Board has met twice. Between meetings the Board has started to receive monthly management accounts and CEO performance reports.

In November the Board met to discuss the arrangements for the AGM. It agreed it was important that the AGM was a hybrid meeting and decided to delay the meeting by six weeks to enable the necessary arrangements to be put in place. The Acting Chief Executive was asked to confirm the new timeline and arrangements for the meeting to members as soon as possible.

The Board finalised its Annual Report by email and agreed this would be published to the membership on Friday 15 December 2023.

The December meeting was divided into two sections

1. Finance and Planning

The Board received a report from the Acting Chief Executive which included an overview of the business outlook including positive and negative trends and performance against the agreed annual business plan targets.

The Board then discussed in detail the Interim Finance Directors report and approved the transfer of funds from the multi-asset funds to money market funds, to reduce the exposure to the current volatile investment environment and ensure sufficient cash is available to fund Project Kestrel.

2. Professional Standards

Guidelines for Landscape and Visual Impact Assessment (GLVIA3)

Following the membership consultation on the notes and clarifications to GLVIA3 the Board took note that these would be published early in 2024 and agreed that TGN 06/19 – one of the supporting technical documents to the guidelines should remain extant but that it should be reviewed once the Task and Finish Group had completed its review the existing process for policy development and communication of technical advice to members.

The Board also held closed sessions at both the November and December meeting to consider the recommendations of the People, Culture and Change Committee on the arrangements for the appointment of the Institute's Chief Executive. The appointment of Rob Hughes as the Chief Executive was subsequently announced on Monday 18 December 2023.